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**ERNEST
BOREL**

1856

ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

PROFIT WARNING

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Ernest Borel Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 11 December 2015 in relation to the profit warning of the Company (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Further to the Announcement, the Board would like to inform the Shareholders and the potential investors of the Company that, based on information currently available, the Group is expected to record a net loss for the year ended 31 December 2015, which was primarily attributable to the following: (i) the decrease in revenue of approximately 31% based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2015 and decrease in gross profit and margin due to the factors set out in the Announcement, as well as further deterioration of the retail market in Hong Kong in the fourth quarter of 2015 as compared to the same period in 2014 and (ii) the Group is expected to record a foreign exchange loss of approximately HK\$14,000,000 arising from the depreciation of the Renminbi against Hong Kong dollars.

The information in this announcement is only based on the information currently available to the Company and the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2015, which have not been audited or reviewed by the auditors of the Company. Further, the information in this announcement is not based on any figures or information reviewed or approved by the audit committee of the Board. Accordingly, the actual results of the Group for the year ended 31 December 2015 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details of the Group’s annual results announcement for the year ended 31 December 2015, which is expected to be released before the end of March 2016 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Ernest Borel Holdings Limited
Su Da
Chairman

Hong Kong, 26 February 2016

As at the date of this announcement, the directors of the Company are:

Executive directors: Mr. Su Da, Mr. Wong Pong Chun James, Ms. Liu Libing

Non-executive directors: Mr. Chan Kwan Pak Gilbert and Mr. Pan Di

Independent non-executive directors: Mr. Lo Chi Chiu, Mr. Cheung Kam Min Mickey and Dr. Yau Bun