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ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

DISPOSAL OF SHARES BY SINGLE LARGEST SHAREHOLDER

This announcement is made by Ernest Borel Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

DISPOSAL OF SHARES BY SINGLE LARGEST SHAREHOLDER

The Company was informed by Mr. Lam Wai Wah (“**Mr. Lam**”), the single largest shareholder of the Company holding approximately 28.71% of the issued share capital of the Company as at the date of this announcement, that on 18 April 2016 (after trading hours), he had entered into a sale and purchase agreement relating to the disposal of shares in the Company, pursuant to which Mr. Lam agreed to sell to Sense Control International Limited, a company incorporated under the laws of the British Virgin Islands (the “**Purchaser**”), and the Purchaser agreed to purchase from Mr. Lam, 99,755,000 shares in the Company (representing approximately 28.71% of the issued share capital of the Company as at the date of this announcement) at the total consideration of HK\$224,548,750.

The Company was further informed by Mr. Lam that completion of the share disposal to the Purchaser under the sale and purchase agreement (collectively the “**Completion**”) will take place on 18 May 2016 unless otherwise agreed by the parties.

Following the Completion, assuming there is no other change in the share capital of the Company and the shareholding of Mr. Lam and the Purchaser, Mr. Lam will cease to be a shareholder of the Company, and the Purchaser will own 99,755,000 shares in the Company (representing approximately 28.71% of the issued share capital of the Company) and will become the single largest shareholder and a substantial shareholder of the Company.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Ernest Borel Holdings Limited
Su Da
Executive Director and Chairman

Hong Kong, 18 April 2016

As at the date of this announcement, the directors of the Company are:

Executive directors: *Mr. Su Da (Chairman), Mr. Wong Pong Chun James and Ms. Liu Libing*

Non-executive directors: *Mr. Chan Kwan Pak Gilbert and Mr. Pan Di*

Independent non-executive directors: *Mr. Lo Chi Chiu, Mr. Cheung Kam Min Mickey and Dr. Yau Bun*