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## **ERNEST BOREL HOLDINGS LIMITED**

**依波路控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1856)**

### **RESIGNATION OF DIRECTOR, RESIGNATION OF MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

Ernest Borel Holdings Limited (the “**Company**”) announces that Mr. Choi Tze Kit Sammy (“**Mr. Choi**”) has tendered his resignation to the board of directors of the Company (the “**Board**”) as an independent non-executive director of the Company with effect from 1 August 2017 in order to devote more time to his other business commitments. Accordingly, Mr. Choi will also cease to be a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board as from 1 August 2017.

Mr. Choi confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of shareholders of the Company in relation to his resignation. The Board would like to thank Mr. Choi for his service and contribution to the Company during his term of office and wish Mr. Choi every success in all of his future endeavours.

Immediately following the resignation of Mr. Choi, the number of independent non-executive directors of the Company will not meet the requirements under rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In addition, the composition of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company will no longer satisfy the requirements under rules 3.21, 3.25 and code provision A.5.1 of the Corporate Governance Code of the Listing Rules, respectively.

The Company will endeavor to comply with the abovementioned requirements under the Listing Rules by appointing a suitable candidate to fill the vacancy within three months from the date of this announcement and will make further announcement in relation to the appointment in due course.

By Order of the Board of  
**ERNEST BOREL HOLDINGS LIMITED**  
**Sit Yau Chiu**  
*Chairman*

Hong Kong, 1 August 2017

As at the date of this announcement, the Board comprises of the following members:–

*Executive Directors:* Mr. Sit Yau Chiu and Mr. Xiong Wei

*Non-executive Directors:* Mr. Chan Kwan Pak Gilbert and Ms. Lou Liuqing

*Independent Non-executive Directors:* Mr. Lo Chi Chiu and Mr. To Chun Kei