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## **ERNEST BOREL HOLDINGS LIMITED**

**依波路控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1856)**

### **EXTENTION OF THE EXPIRY DATE OF THE MEMORANDUM OF UNDERSTANDING IN RELATION TO PROPOSED ACQUISITION**

Reference is made to the announcement of Ernest Borel Holdings Limited (the “**Company**”) dated 11 May 2017 (the “**Announcement**”) in relation to the Company entering into the non-legally binding MOU with the Vendor in relation to its proposed acquisition of the entire issued share capital of the Target Company on 10 May 2017.

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcement, the Company and the Vendor would enter into a Formal Agreement within 3 months from the date of the MOU, which is 10 August 2017 (“**Expiry Date**”), or such longer period as mutually agreed by the parties. The Board wishes to announce that as at the date of this announcement, the Company and the Vendor are still in discussion and negotiation on the Formal Agreement in relation to the Proposed Acquisition and additional time is required for such discussion and negotiation.

As such, the Company and the Vendor wishes to extend the Expiry Date of the MOU to 3 months from the date of Expiry Date, being 10 November 2017 or such later date as agreed by the parties.

#### **GENERAL**

The MOU may or may not lead to the entering into of any definitive agreement(s) for the Proposed Acquisition. The Proposed Acquisition, if materialized, may constitute a notifiable and connected transaction for the Company under the Listing Rules. The Company will make further announcement(s) as and when appropriate and comply with all other applicable requirements under

the Listing Rules. As the Proposed Acquisition may or may not be materialised, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of  
**ERNEST BOREL HOLDINGS LIMITED**  
**Sit Yau Chiu**  
*Chairman*

Hong Kong, 9 August 2017

As at the date of this announcement, the Board comprises of the following members:–

*Executive Directors:* Mr. Sit Yau Chiu and Mr. Xiong Wei

*Non-executive Directors:* Mr. Chan Kwan Pak Gilbert and Ms. Lou Liuqing

*Independent Non-executive Directors:* Mr. Lo Chi Chiu and Mr. To Chun Kei