

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 30/6/2018						
To: Hong Kong Exchanges an	d Clearing	; Limited				
Name of Issuer		orel Holdings Limite	ed			
Date Submitted	3/7/2018					
I. Movements in Authorised Sh	nare Capita	al				
1. Ordinary Shares						
(1) Stock code : <u>1856</u>	Descrip	tion: Ordinary	shares			
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)		
Balance at close of preceding r	nonth	10,000,000,000	0.01	100,000,000		
Increase/(decrease)		Nil		Nil		
Balance at close of the month		10,000,000,000	0.01	100,000,000		
(2) Stock code : N/A	Descrip	tion :				
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding r	nonth					
Increase/(decrease)						
Balance at close of the month						

Stock code : N/A Descri	ription:		·
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
	ription :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
	No. of other	(State	capital
Stock code: N/A Descri	No. of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordin	ary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	347,437,000	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A
Balance at close of the month	347,437,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

· ·			
including EGM approval date (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled 1. Share Option Scheme (24/6/2014) Ordinary shares (Note 1) 2. (/ /) shares (Note 1) 3. (/ / /) shares (Note 1) Total A. (Ordinary shares (Prefer		No. of new shares of	No. of new shares of
approval date (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled 1. Share Option Scheme (24/6/2014) Ordinary shares (Note 1) 2. (/ /) shares (Note 1) 3. (/ /) shares (Note 1) Total A. (Ordinary shares) (Note 1)		issuer issued during	issuer which may be
Contact Cont		the month pursuant	issued pursuant thereto
class of shares issuable Granted Exercised Cancelled 1. Share Option Scheme (24/6/2014) Nil		thereto	as at close of the month
Issuable Granted Exercised Cancelled		-	
1. Share Option Scheme (24/6/2014) Ordinary shares Nil			
Scheme (24/6/2014) Ordinary shares Nil Nil	Lapsed		
C24/6/2014)			
Ordinary shares Nil Nil Nil (Note 1) 2.			
(Note 1) 2.			
2. (/ /)	Nil	Nil	Nil
(/ /) shares			
(/ /) shares			
Note 1 3.			
(/ / /) shares (Note 1) Total A. (Ordan (Preference)	-		
(Note 1) Total A. (Ord. (Prefer			
Total A. (Ord: (Prefer			
(Prefer			
(Prefer	nary shares)	Nil	
· ·	rence shares)	N/A	
	Other class)	N/A	
Total funds raised during the month from exercise of			
options (State currency)	Nil		

Description of warrants	Currency of Nominal value at nominal close of	Exercised during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
(Date of expiry - dd/mm/yyyy) 1. N/A	value preceding month	month	montn		month
1. 17/11	-				
	- - <u></u>				
Class of shares					
issuable (<i>Note 1</i>) Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy) 2. N/A	(/ /)				
$\frac{2. \text{ IV/A}}{}$	-				
	- 		<u> </u>		
(/ /)					
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy)	(/ /)				
3. N/A	-				
	-				
			-		
Stock code (if listed)					
Class of shares issuable (<i>Note 1</i>)					
Subscription price					
EGM approval date					
(if applicable) (dd/mm/yyyy)	(/ /)				
4. N/A					
	-				
(/ /)					
G: 1 1 (CC1: + 1)					
Class of shares					
issuable (<i>Note 1</i>) Subscription price					
EGM approval date					
(if applicable) (dd/mm/yyyy)	(/ /)				
		ID (O.1)		NT:1	
	Total		nary shares) ence shares)	Nil N/A	-
			Other class)	N/A	=

Convertibles (i.e. Convertible i	nto Shares of the Is	ssuer which are to	be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible Bond						
(See Remarks)						
	— HK\$	100,000,000	Nil	100,000,000	Nil	50,000,000
Stock code (if listed)	<u></u>	100,000,000	1111	100,000,000		30,000,000
Class of shares	IN/A					
issuable (Note 1)	Ordinary					
Subscription price	HK\$2.00					
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
$\frac{2. \text{ IV/A}}{}$						
						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A						
	<u>—</u>					
						
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
Stock code (if listed)						-
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
	(' ')		Total C. (Ordi	inary shares)	Nil	
				rence shares)	N/A	-
			*	(Other class)	N/A	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
	_	
(/ /)		
shares (Note 1)		
2 NI/A		
2. <u>N/A</u>	-	
shares (Note 1)		
3. N/A		
1111	1	
(/ /) shares (Note 1)	<u> </u> 	
Shares (Note 1)		
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

Oth	er Movements in	Issued Share	Capital					
	T. CI						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							month
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	27/4	27/4
							N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				· • • • • • • • • • • • • • • • • • • •			N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	377	3.7 7.
							N/A	<u>N/A</u>

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)				
5.	Scrip dividend	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /			
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency —	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (Note 1)	:			
9.	Capital reorganisation	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	27/4	27/4
					N/A	
		Class of shares issuable (Note 1)				
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			(Ordinary Preference (Othe		s) N/A	- - -
To	otal increase / (decrease) in ordinary shares during th	e month (i.e. Total of A to	ь Е):	(<u> </u>	Nil
		d	(E)	(2		N/A N/A
ŀ	otal increase / (decrease) in preference shares during otal increase / (decrease) in other classes of shares du	`	ŕ			N/A

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
On 5 January 2017, the Company entered into a subscription agreement with Phoenix Green Limited (the
"Subscriber"), pursuant to which the Subscriber had agreed to subscribe for, and the Company had
conditionally agreed to issue, 10% guaranteed convertible bond due 2019 (the "Convertible Bond") in an
aggregate principal amount of HK\$100,000,000, at its principal amount convertible into totaling 50,000,000
ordinary shares at an initial conversion price of HK\$2.00 per share from the date of issue up to the date which is
15 business days before the expiry of the second anniversary from the date of issue. The Convertible Bond with
an aggregate principal amount of HK\$100,000,000 was issued to the Subscriber on 11 January 2017.
Submitted by : Lau Fan Yu
Title : Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.