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ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

PROFIT WARNING

This announcement is made by Ernest Borel Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and under Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, it is expected that the Group may record a reduction in loss for the six months ended 30 June 2018 as compared to the corresponding period in 2017. The expected loss is primarily attributable to the decrease in revenue of approximately 14% as compared to the same period in 2017. The expected reduction in loss for the six months ended 30 June 2018 as compared to the corresponding period in 2017 is primarily attributable to (1) the decrease in the provision of inventory and bad debts; and (2) the decrease in operational expenses by the implementation of effective cost control measures by the Group.

The information in this announcement is only based on the information currently available to the Company and the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not been audited or reviewed by the auditors of the Company. Further, the information in this announcement is not based on any figures or information reviewed or approved by the audit committee of the Board. Accordingly, the actual results of the Group for the six months ended 30 June 2018 may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
ERNEST BOREL HOLDINGS LIMITED
Sit Yau Chiu
Chairman

Hong Kong, 3 August 2018

As at the date of this announcement, the Board comprises of the following members:

Executive Directors: Mr. Sit Yau Chiu and Mr. Xiong Wei

Non-executive Directors: Ms. Lou Liuqing

Independent non-executive Directors: Mr. Lui Wai Ming, Mr. To Chun Kei and Ms. Chan Lai Wa