

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

INSIDE INFORMATION ANNOUNCEMENT

PROFIT WARNING

This announcement is made by Ernest Borel Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and under Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, it is expected that the profit of the Group for the year ended 31 December 2014 would decrease as compared to that of the year ended 31 December 2013. This expected decrease is primarily attributable to (i) the non-recurring expenses recognised during the year ended 31 December 2014 in connection with the listing of the shares of the Company on the main board of The Stock Exchange of Hong Kong Limited; (ii) foreign exchange losses arising from depreciation of the Renminbi against Hong Kong dollars; and (iii) an increase in the cost of sales due to increase in cost of raw materials which resulted in a decrease in gross profit of the Group as compared with those for the year ended 31 December 2013.

* *for identification purpose only*

The information in this announcement is only based on the information currently available to the Company and the Board's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, which have not been audited or reviewed by the auditors of the Company. Further, the information in this announcement is not based on any figures or information reviewed or approved by the audit committee of the Board. The Company expects to publish the announcement on the annual results of the Group for the year ended 31 December 2014 in March 2015 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Ernest Borel Holdings Limited
Su Da
Chairman

Hong Kong, 10 February 2015

As at the date of this announcement, the directors of the Company are:

Executive directors: *Mr. Su Da, Mr. Wong Pong Chun James, Ms. Liu Libing*

Non-executive directors: *Mr. Chan Kwan Pak Gilbert and Mr. Pan Di*

Independent non-executive directors: *Mr. Lo Chi Chiu, Mr. Cheung Kam Min Mickey and Dr. Yau Bun*