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ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

**(I) RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE
DIRECTOR AND THE CHAIRMAN OF EACH OF THE NOMINATION
COMMITTEE, EXECUTIVE COMMITTEE AND INVESTMENT COMMITTEE
AND
(II) RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
(III) RE-DESIGNATION OF CHAIRMAN OF THE BOARD AND THE CHAIRMAN
OF EACH OF THE NOMINATION COMMITTEE, EXECUTIVE COMMITTEE
AND INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors of Ernest Borel Holdings Limited (the “**Company**”) announces that:

**(I) RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR AND THE
CHAIRMAN OF EACH OF THE NOMINATION COMMITTEE, EXECUTIVE COMMITTEE AND
INVESTMENT COMMITTEE**

Mr. Shang Jianguang (“**Mr. Shang**”) has tendered his resignation as the Chairman of the Board and Executive Director and the chairman of each of the nomination committee (the “**NC**”), executive committee (the “**EC**”) and investment committee (the “**IC**”) of the Company with effect from 5 January 2022 as he intends to allocate more time in his other matters.

Mr. Shang has confirmed to the Board that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(II) RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Tao Li (“**Mr. Tao**”) has tendered his resignation as the Non-executive Director of the Company with effect from 5 January 2022 as he intends to allocate more time in his other matters.

Mr. Tao has confirmed to the Board that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would also like to take this opportunity to express its sincere gratitude to Mr. Shang and Mr. Tao for their valuable efforts and contributions to the Company during their tenure of service.

(III) RE-DESIGNATION OF CHAIRMAN OF THE BOARD, NC, EC AND IC

Mr. Teguh Halim, currently the (i) Vice Chairman and Executive Director of the Company; (ii) the member of Remuneration Committee, EC and IC will be re-designated as the Chairman of the Board, NC, EC and IC with effect from 5 January 2022.

By Order of the Board
Ernest Borel Holdings Limited
Ng Kin Sun
Company Secretary

Hong Kong, 5 January 2022

As at the date of this announcement, the Board comprises of the following members:

Executive Directors:

Mr. Teguh Halim and Ms. Lam Lai

Non-executive Director:

Mr. Xiong Ying

Independent Non-executive Directors:

Mr. To Chun Kei, Mr. Hui Cheuk Kit Frederick and
Ms. Chan Lai Wa