

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ERNEST BOREL HOLDINGS LIMITED**

依波路控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1856)**

### **PROFIT WARNING**

This announcement is made by Ernest Borel Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, it is expected that the Group will record a net loss of approximately HK\$32 million for the year ended 31 December 2021 as compared to a net profit of approximately HK\$1.3 million for the year ended 31 December 2020. The expected loss was primarily attributable to weak consumer market sentiment and an increase in distribution and administrative expenses during the year ended 31 December 2021 when compared to that in the corresponding period last year.

The information in this announcement is only based on the information currently available to the Company and the Board's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which have not been audited or reviewed by the auditors of the Company. Further, the information in this announcement is not based on any figures or information reviewed or approved by the audit committee of the Board. Accordingly, the actual results of the Group for the year ended 31 December 2021 may differ from the information contained in this announcement. Shareholders and potential investors should refer to and review the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**ERNEST BOREL HOLDINGS LIMITED**  
**Ng Kin Sun**  
*Company Secretary*

Hong Kong, 27 March 2022

As at the date of this announcement, the Board comprises of the following members: –

<i>Executive Directors:</i>	Mr. Teguh Halim and Ms. Lam Lai
<i>Non-executive Director:</i>	Mr. Xiong Ying
<i>Independent non-executive Directors:</i>	Mr. To Chun Kei, Mr. Hui Cheuk Kit Frederick and Ms. Chan Lai Wa